

STATEMENT ON MATERIAL AGREEMENT CONCLUDED BETWEEN THE COMPANY'S SUBSIDIARY AKER CARBON CAPTURE AS AND AKER CARBON CAPTURE HOLDCO AS

This statement is made by the board of directors of Aker Carbon Capture ASA ("**Aker Carbon Capture**" or "**ACC**") pursuant to section 3-19 of the Norwegian Public Companies Act 1997 no. 45.

ACC and Aker ASA ("**Aker**") today announced an agreement whereby ACC's subsidiary Aker Carbon Capture AS ("**ACC AS**") will sell its 20% ownership interest in SLB Capturi AS ("**SLB Capturi**") to a company controlled by Aker (the "**Transaction**").

The transaction agreement was entered into today, on 9 May 2025, between ACC AS and Aker Carbon Capture Holdco AS ("**ACC HoldCo**"), a subsidiary of Aker Capital AS. Aker Capital AS is the controlling shareholder of ACC's largest shareholder Aker Horizons ASA.

The purchase price for ACC AS' shares in SLB Capturi is NOK 635,000,000 , subject to adjustments for any dividends declared or paid dividends that are not acquired by and assumed by ACC HoldCo.

The transaction follows a strategic review process in Aker Carbon Capture, concluding that this transaction represents the most attractive alternative for Aker Carbon Capture and its shareholders.

Completion of the Transaction is conditional on the shareholders of ACC approving a dividend payment of remaining cash in the ACC group (save for certain funds required to fund ACC until a liquidation), and certain other conditions. The Transaction is expected to close and dividend payment completed by end of the third quarter 2025.

As part of the Transaction, Aker Capital AS and ACC HoldCo will offer a counter-guarantee to cover ACC's parent company guarantees and liabilities towards SLB as the seller in relation to the SLB Capturi partnership. This counter-guarantee will increase the distributable reserves in ACC.

Aker Capital AS is a wholly owned subsidiary of Aker, a Norwegian industrial investment company with a diverse portfolio, including oil and gas, energy services, industrial software, green technologies, marine biotechnology, and asset management.

The transaction follows a strategic review process in Aker Carbon Capture. The board of directors of ACC is of the view that the sale of ACC AS' shares in SLB Capturi to ACC HoldCo on the terms described above is in the best interests of ACC and its shareholders.

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Date: 9 May 2025

The board of directors of Aker Carbon Capture ASA

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Karl Erik Kjelstad

[sign]

Liv Monica Stubholt

[sign]

Oscar Fredrik Graff